

**CONDENSED CONSOLIDATED STATEMENT OF INCOME**  
For the three months ended 31 March 2026

	31 March 2026	31 March 2025
	BD'000 (reviewed)	BD'000 (reviewed)
<b>INCOME</b>		
Income from financing contracts	12,845	13,283
Income from placements with financial institutions	3,060	1,924
Income from investment in Sukuk	5,293	3,532
Expense on placements from financial institutions	(770)	(1,141)
Expense on placements from non-financial institutions and individuals	(2,303)	(5,449)
Expense on financing from financial institutions	(3,146)	(2,179)
<b>Net finance income</b>	<b>14,979</b>	<b>9,970</b>
Fee and commission income, net	1,615	1,740
Income from investment in real estate, net	7	9,554
Share of results of associates, net	-	35
Other income, net	1,111	753
<b>Total income</b>	<b>17,712</b>	<b>22,052</b>
<b>EXPENSES</b>		
Staff costs	3,565	4,292
Depreciation and amortization	503	403
Other operating expenses	3,278	2,838
<b>Total expenses</b>	<b>7,346</b>	<b>7,533</b>
<b>Profit before impairment allowances and attribution to quasi-equity</b>	<b>10,366</b>	<b>14,519</b>
Impairment allowance on financial instruments, net	(1,464)	(2,688)
<b>Profit before attribution to quasi-equity</b>	<b>8,902</b>	<b>11,831</b>
Profit attributable to quasi-equity	(5,722)	(1,829)
<b>PROFIT FOR THE PERIOD</b>	<b>3,180</b>	<b>10,002</b>
<b>BASIC AND DILUTED EARNINGS PER SHARE (fls)</b>	<b>3.01</b>	<b>9.48</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY**  
For the three months ended 31 March 2026

	31 March 2026	31 March 2025
	BD'000 (reviewed)	BD'000 (reviewed)
Balance at 1 January	163,283	147,420
Profit for the period	3,180	10,002
Other comprehensive income	12	(111)
<b>Total comprehensive income for the period</b>	<b>3,192</b>	<b>9,891</b>
Cash dividends	(5,298)	-
Zakah approved	(638)	(356)
Donations approved	(70)	(50)
Shares allocated to staff during the period	260	67
<b>Balance at 31 March</b>	<b>160,729</b>	<b>156,972</b>

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
As at 31 March 2026

	31 March 2026	31 December 2025
	BD'000 (reviewed)	BD'000 (audited)
<b>ASSETS</b>		
Cash and balances with banks and Central Bank	77,476	73,664
Placements with financial institutions	226,243	293,129
Financing contracts	995,017	998,523
Investment securities	412,627	390,347
Investment in associates	7,691	7,691
Investment in real estate	13,721	13,721
Property and equipment	16,218	15,948
Other assets	11,211	11,253
<b>TOTAL ASSETS</b>	<b>1,760,204</b>	<b>1,804,276</b>
<b>LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY</b>		
<b>Liabilities</b>		
Placements from financial institutions	29,078	90,595
Placements from non-financial institutions and individuals	156,131	167,054
Financing from financial institutions	280,907	260,125
Customers' current accounts	283,622	254,596
Other liabilities	46,226	43,296
<b>Total Liabilities</b>	<b>795,964</b>	<b>815,666</b>
<b>Quasi-equity</b>		
Financial institutions	35,083	73,261
Non-financial institutions and individuals	768,428	752,066
<b>Total Quasi-equity</b>	<b>803,511</b>	<b>825,327</b>
<b>Owners' Equity</b>		
Share capital	106,406	106,406
Treasury shares	(677)	(677)
Shares under employee share incentive scheme	(50)	(245)
Share premium	197	132
Reserves	29,853	32,667
<b>Equity attributable to Bank's shareholders</b>	<b>135,729</b>	<b>138,283</b>
Subordinated Mudaraba (AT1)	25,000	25,000
<b>Total Owners' Equity</b>	<b>160,729</b>	<b>163,283</b>
<b>TOTAL LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY</b>	<b>1,760,204</b>	<b>1,804,276</b>

The condensed consolidated interim financial information was approved by the Board of Directors on 5 May 2026 and has been reviewed by KPMG.

**Zaid Khalid Abdulrahman** Chairman  
**Usman Ahmed** Vice Chairman  
**Fatema AlAlawi** Chief Executive Officer

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
For the three months ended 31 March 2026

	31 March 2026	31 March 2025
	BD'000 (reviewed)	BD'000 (reviewed)
<b>OPERATING ACTIVITIES</b>		
Profit for the period	3,180	10,002
Adjustments for non-cash items:		
Depreciation and amortization	428	317
Impairment allowance on financial instruments, net	1,464	2,688
Amortization of right-of-use asset	75	86
Gain on sale of investment in Sukuk	(2)	(4)
Gain on sale of investment in real estate	-	(9,523)
Share of results of associates, net	-	(35)
Operating profit before changes in operating assets and liabilities	5,145	3,531
Working capital adjustments:		
Mandatory reserve with Central Bank of Bahrain	(2,465)	175
Financing contracts	2,370	(4,680)
Other assets	2,304	(1,426)
Customers' current accounts	29,026	25,536
Other liabilities	2,431	9,799
Placements from financial institutions	(68,523)	32,753
Placements from non-financial institutions and individuals	(10,923)	(148,551)
Quasi-equity	(21,816)	125,317
<b>Net cash (used in) / from operating activities</b>	<b>(62,451)</b>	<b>42,454</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(698)	(355)
Purchase of investment securities	(27,403)	(20,929)
Disposal of investment securities	2,524	41,169
<b>Net cash (used in) / from investing activities</b>	<b>(25,577)</b>	<b>19,885</b>
<b>FINANCING ACTIVITIES</b>		
Proceeds from financing from financial institutions	20,782	6,790
Dividends paid	(5,298)	-
<b>Net cash from financing activities</b>	<b>15,484</b>	<b>6,790</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(72,544)</b>	<b>69,129</b>
Cash and cash equivalents at 1 January	314,201	175,629
<b>CASH AND CASH EQUIVALENTS AT 31 MARCH</b>	<b>241,657</b>	<b>244,758</b>
Cash and cash equivalents comprise:		
Cash on hand	5,935	9,881
Balances with CBB, excluding mandatory reserve deposits	761	578
Balances with banks and other financial institutions excluding restricted balances	8,718	14,942
Placements with financial institutions with original maturities less than 90 days	226,243	219,357
	<b>241,657</b>	<b>244,758</b>