

CONSOLIDATED STATEMENT OF INCOME
For the year ended 31 December 2025

	31 December 2025	31 December 2024
	BD'000 (audited)	BD'000 (audited)
INCOME		
Income from financing contracts	53,624	53,250
Income from placements with financial institutions	10,552	5,854
Income from investment in Sukuk	16,500	14,998
Expense on placements from financial institutions	(3,502)	(5,910)
Expense on placements from non-financial institutions and individuals	(14,491)	(23,284)
Expense on financing from financial institutions	(10,607)	(8,802)
Net finance income	52,076	36,106
Fee and commission income, net	7,772	6,072
Income from investment securities	259	36
Income from investment in real estate, net	10,233	44
Share of results of associates, net	128	109
Other income, net	4,020	2,446
Total income	74,488	44,813
EXPENSES		
Staff costs	14,946	13,302
Depreciation and amortization	1,862	1,815
Other operating expenses	12,820	13,572
Total expenses	29,628	28,689
Profit before impairment allowances and attribution to quasi-equity	44,860	16,124
Impairment allowance on financial instruments, net	(9,898)	(6,984)
Profit before attribution to quasi-equity	34,962	9,140
Profit attributable to quasi-equity	(16,425)	(4,070)
PROFIT FOR THE YEAR	18,537	5,070
BASIC AND DILUTED EARNINGS PER SHARE (fils)	15.76	3.00

CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
For the year ended 31 December 2025

	31 December 2025	31 December 2024
	BD'000 (audited)	BD'000 (audited)
Balance at 1 January	147,420	144,632
Profit for the year	18,537	5,070
Other comprehensive income	(364)	69
Total comprehensive income for the year	18,173	5,139
Zakah approved	(356)	(289)
Donations approved	(50)	(250)
Profit distribution on ATI Capital	(1,901)	(1,906)
Shares allocated to staff during the year	77	148
Purchase of treasury shares	(80)	(54)
Balance as at 31 December	163,283	147,420

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2025

	31 December 2025	31 December 2024
	BD'000 (audited)	BD'000 (audited)
ASSETS		
Cash and balances with banks and Central Bank	73,664	65,084
Placements with financial institutions	293,129	156,586
Financing contracts	998,523	1,000,663
Investment securities	390,347	272,126
Investment in associates	7,691	11,441
Investment in real estate	13,721	14,583
Property and equipment	15,948	15,257
Other assets	11,253	6,194
TOTAL ASSETS	1,804,276	1,541,934
LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY		
Liabilities		
Placements from financial institutions	90,595	77,377
Placements from non-financial institutions and individuals	167,054	470,891
Financing from financial institutions	260,125	175,197
Customers' current accounts	254,596	216,442
Other liabilities	43,296	38,221
Total Liabilities	815,666	978,128
Quasi-equity		
Financial institutions	73,261	64,892
Non-financial institutions and individuals	752,066	351,494
Total Quasi-Equity	825,327	416,386
Owners' Equity		
Share capital	106,406	106,406
Treasury shares	(677)	(892)
Shares under employee share incentive scheme	(245)	(101)
Share premium	132	206
Reserves	32,667	16,801
Total Equity attributable to Bank's shareholders	138,283	122,420
Subordinated Mudaraba (ATI)	25,000	25,000
Total Owners' Equity	163,283	147,420
TOTAL LIABILITIES, QUASI-EQUITY AND OWNER'S EQUITY	1,804,276	1,541,934

The consolidated financial statements were approved by the Board of Directors on 5 February 2026 and have been audited by KPMG.

Zaid Khalid Abdulrahman
Chairman

Usman Ahmed
Vice Chairman

Fatema AlAlawi
Chief Executive Officer

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 December 2025

	31 December 2025	31 December 2024
	BD'000 (audited)	BD'000 (audited)
OPERATING ACTIVITIES		
Profit for the year	18,537	5,070
Adjustments for non-cash items:		
Depreciation and amortisation	1,862	1,815
Impairment allowance on financial instruments, net	9,562	6,796
Gain on sale of investment in real estate	(9,742)	-
Fair value movement in investment in real estate	(210)	142
Gain on sale of investment in securities	(192)	-
Gain on sale of investment in sukuk	(25)	(9)
Fair value movement in investment securities	336	188
Share of results of associates, net	(128)	(109)
Operating profit before changes in operating assets and liabilities	20,000	13,893
Working capital adjustments:		
Mandatory reserve with Central Bank of Bahrain	(1,515)	(6,905)
Financing contracts	(7,978)	(86,652)
Other assets	(8,364)	(193)
Customers' current accounts	38,154	13,931
Other liabilities	4,696	13,719
Placements from financial institutions	8,183	(18,709)
Placements from non-financial institutions and individuals	(303,837)	173,676
Quasi-equity	408,941	4,665
Net cash from operating activities	158,280	107,425
INVESTING ACTIVITIES		
Disposal of investment in real estate	14,684	-
Purchase of investment securities	(179,068)	(74,961)
Purchase of property and equipment	(2,553)	(2,558)
Proceeds from disposal of investment securities	64,282	79,589
Net cash (used in) / from investing activities	(102,655)	2,070
FINANCING ACTIVITIES		
Purchase of treasury shares	(80)	(54)
Profit distribution on ATI Capital	(1,901)	(1,906)
Proceeds from / (Repayment of) financing from financial institutions	84,928	(6,305)
Net cash from / (used in) financing activities	82,947	(8,265)
NET INCREASE IN CASH AND CASH EQUIVALENTS	138,572	101,230
Cash and cash equivalents at 1 January	175,629	74,399
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	314,201	175,629
Cash and cash equivalents comprise:		
Cash on hand	10,542	11,031
Balances with CBB, excluding mandatory reserve deposits	230	151
Balances with banks and other financial institutions excluding restricted balances	10,300	7,861
Placements with financial institutions with original maturities less than 90 days	293,129	156,586
	314,201	175,629