

Announcement Regarding Opening of the Nominations Period for Board Membership of the Bahrain Islamic Bank B.S.C.

Date	Sunday, January 19, 2025
To	Bahrain Bourse (BHB)

Bahrain Islamic Bank B.S.C. (BisB) would like to announce the opening of receiving nominations for the candidacy of four (4) Board of Directors' membership for the next term (March 2025 to March 2028), as per Article (21) of BisB's Article of Association. The election process by the Shareholders to elect the Board of Directors will be carried out during the Ordinary General Meeting (OGM) to be held on Monday, 24th March 2025 at 11:00 a.m. The remaining six (6) members will be appointed by the major shareholders who own 10% or above of the Bank's capital, in accordance with Article (175) of the Commercial Companies Law no. (21) of 2001.

Conditions for Nominations

Candidates must comply with the Conditions of the Board of Directors Membership stipulated in Article (22) of BisB's Articles of Association and Article (173) of the Commercial Companies Law Issued by Decree Law no. (21) of 2001 and its amendments:

01. To have the legal capacity to transact.
02. Has not previously been convicted for default, bankruptcy, fraud, offences affecting his integrity, honesty, or an offence under the Commercial Companies Law no. (21) of 2001 and its amendments, unless subsequently reinstated.
03. Shall not be prohibited from assuming membership in the Board of Directors of a joint stock company in accordance with the provisions of the Commercial Companies Law and its amendments or any other law in force in the Kingdom of Bahrain.
04. With respect to the Board's Chairman or the Deputy Chairman positions, the candidate must not hold any of the positions simultaneously with the position of the CEO of the bank or its equivalents.
05. To satisfy the requirements of membership of the Board of Directors in accordance with the requirements issued by the Central Bank of Bahrain in respect of the independent, non-executive and executive Directors.
06. Other conditions stipulated in the Bank's Memorandum or Articles of Association.

All nominations are subject to Central Bank of Bahrain's approval.

Required Documents

01. Candidate's latest Curriculum Vitae (CV).
02. Certified copies of academic and professional qualifications.
03. List of any work done directly or indirectly that constitutes a competition for the Bank.
04. List of names of companies and entities in which they conduct business or are members of their Boards of Directors.
05. List of positions held that require considerable time.
06. Any other information specified in the Implementing Regulation.
07. Duly completed CBB's Application for Approved Person Status (Form 3), which can be downloaded by clicking [here](#).
08. Duly completed nomination letter by the candidate, which can be downloaded by clicking [here](#).
09. Certified copies of valid passport and valid National ID.
10. Personal Photograph (in high resolution).
11. Details of relationships between the candidate and BisB, and the candidate and other approved persons of BisB.
12. Latest Credit Report from a Credit Bureau.

Note: Please fill out the attached form (click [here](#)) to answer questions 3, 4, 5, and 11.

Every candidate wishing to nominate himself/herself (or their representative) is requested to furnish the Bank with all the abovementioned required documents and submit them via email at: board.secretary@bisb.com. Alternatively, candidates may submit the documents by hand or via courier service to be delivered to the Bank's address at BisB Main Building in Diplomatic Area, Board Secretary Office, 15th floor, P.O. Box 5240, Manama, Kingdom of Bahrain.

Nominations Deadline for Board of Directors Membership

Nominations for membership of the Board of Directors will remain open from Sunday morning, January 19, 2025, until 3:30 p.m. on Sunday, February 2, 2025, in order to be reviewed and approved by the Central Bank of Bahrain, prior to the Ordinary General Meeting.

Publication of Candidate Information and Contact Details

The Candidates' names and details will be published on Bahrain Bourse's website and the Bank's website by clicking [here](#), on the date of the OGM agenda publication.

Should you require any further information, please do not hesitate to contact the Corporate Secretary Office at +973 17515123/ +973 17515775 or via email at: board.secretary@bisb.com

Name	Nada Ishaq Abdulkarim		
Title	Corporate Secretary		
Company Seal		Signature	
			