

Specimen (1.B): Announcement of Annual Distribution F.Y. 2023

To: Bahrain Bourse

I. In the event of no distribution of dividends to Ordinary Equity Shareholders

We would like to inform you that the Board of Directors of Bahrain Islamic Bank B.S.C. met, on Sunday 18/02/2024 at 10 a.m. and approved the financial results for the year ending 31/12/2023 as below:

1. Company Results:

	For the year ending	
	31/12/2023	31/12/2022
Net Profit (Loss) attributable to Equity Shareholders (B.D) * #	11,136 thousand	12,568 thousand
Profit (Loss) per Equity Share (B.D)	8.76 fils/share	10.13 fils/share

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D 1,005 thousand for this year compared to B.D 614 thousand for the previous year indicated above.

Net profit (Loss) includes amounts B.D nil as a result of change in IAS/IFRS for this year compared to B.D nil for the previous year as indicated above.

2. Proposed Dividend:

The Board of Directors has decided not to distribute any dividend to the Ordinary Equity Shareholders for the year ending 31/12/2023. This is subject to the AGM and the Regulatory Authorities approval.


Ameer Abdul Ghani Dairi
Chief Financial Officer
Date: 18 February 2024