



Announcement the Results of Ordinary General Meetings

21st March 2023 AD To: Bahrain Bourse

The Bahrain Islamic Bank B.S.C. ("BisB"), would like to announce that the shareholders Ordinary General Meeting was held today, 29th Sha'ban 1444 AH corresponding to 21st March 2023 AH at 10:00 a.m. at Al Dana Hall (3) - Gulf Hotel Bahrain Convention and Spa, Manama through physical attendance with a quorum of 87.72%.

The following Agenda items have been discussed and approved:

- 1. Approved the minutes of the previous Ordinary General Assembly meeting no (46) held on 28th March 2022.
- 2. Approved the Board of Director's report on the Bank's activities and its financial position for the financial year ended 31st December 2022.
- 3. Listened to the External Auditors report for the financial year ended on 31st December 2022.
- 4. Listened to the Shari'a Supervisory Board's report for the financial year ended 31st December 2022.
- 5. Approved the audited financial statements for the year ended 31st December 2022.
- 6. Approved the notification of transactions carried out during the year ended 31st December 2022 between the Bank and related parties including major shareholders of the Bank as presented in note 28 of the consolidated financial statements, pursuant to Article 189 of the Bahrain Commercial Companies Law.
- 7. Approved the Board of Directors recommendation to allocate the net profit of BD 12,567,396 for the year ended 31st December 2022, as follows:
 - a. BD 170,286 to Zakah fund and authorize the Board of Directors to distribute it.
 - b. BD 250,000 for charitable donation and authorize the Board of Directors to distribute it.
 - c. Transfer of BD 1,256,740 to the statutory reserve.
 - d. Transfer of BD 10,890,370 to the retained earnings.
- 8. Approved the payment of a total amount of BD 273,906 as remuneration to the Board of Directors for the financial year ended on 31st December 2022, in addition to all benefits and privileges including the sitting fees for the financial year ending December 2022 and the sitting fees for the year 2023 at a similar rate of the previous year.
- 9. Approved the Bank's Corporate Governance report for the year ended 31st December 2022 which includes the bank's commitment to the requirements of the Central Bank of Bahrain.
- 10. Absolved the members of the Board of Directors from liability for their actions during the year ended 31st December 2022.
- 11. Approved the re-appointment of KPMG as external auditors for the year 2023 and authorize the Board of Directors to determine their fees, after obtaining the approval of the Central Bank of Bahrain.
- 12. No request was received to add a topic under others matters.

