

Announcement the Results of Ordinary & Extra Ordinary General Meetings

28th March 2022

To: Bahrain Bourse

The Bahrain Islamic Bank B.S.C. ("BisB"), would like to announce that the shareholders Ordinary & Extra Ordinary General Meetings were held today at 10:00 a.m. at Al Dana Hall (3) - Gulf Hotel Bahrain Convention and Spa, Manama through physical attendance with a quorum of 91.01%.

The following Agenda items have been discussed and approved:

Ordinary General Meeting:

- 1- Approved the minutes of the Ordinary General Assembly Meeting No. (45) for the year 2020 AD, which was held on Tuesday, March 23, 2021 AD corresponding to Shaban 10, 1442 AH.
- 2- Approved the report of the Board of Directors on the Bank's business for the financial year ending on December 31, 2021 AD.
- 3- Approved the financial statements for the financial year ending on December 31, 2021 AD.
- 4- Approved the recommendation of the Board of Directors to allocate the net profits of the financial year ending on 12/31/2021 AD, as follows:
 - a. BD 137,893 to Zakah fund and authorize the Board of Directors to distribute it.
 - b. BD 350,000 for charitable donation and authorize the Board of Directors to distribute it.
 - c. Transfer of BD 613,168 to the statutory reserve.
 - d. Transfer of BD 5,030,617 to the retained earnings.
- 5- Approved payment of a remuneration to the members of the Board of Directors for the financial year ending on 31/12/2021 AD, with a total amount of 282,000 thousand Bahraini dinar.
- 6- Approved the bank's corporate governance report for the year 2021, which includes the bank's commitment to the requirements of the Central Bank of Bahrain.
- 7- Absolved the members of the Board of Directors from liability for their actions during the year ended 31st December 2021.
- 8- Approved re-appointment of KPMG as external auditors for the fiscal year 2022 AD, with authorizing the Board of Directors to determine their fees, after obtaining the approval of the Central Bank of Bahrain.
- 9- Elected/Appointed the following candidates as new board members of Bahrain Islamic Bank for three years term starting from March 2022 to March 2024 as follows:

Members elected by the shareholders in a secret ballot during the Ordinary General Meeting:

1. Mr. Mohammed Abdulla Nooruddin (Independent Member).
2. Mr. Khalid Abdulaziz Al-Jassim (Independent Member).

3. Mr. Marwan Khaled Tabbara (Independent Member).
4. Mr. Saqer Abdulmohsin ALSijari (Independent Member).

Members appointed by the major shareholders in accordance with Article (175) of the commercial Companies Law no (21) of 2001:

- **Bahrain National Bank B.S.C. (c):**
 1. Dr. Esam Abdulla Fakhro (Non-Executive Member).
 2. Mr. Khalid Yousif Abdulrahman (Non-Executive Member).
 3. Mr. Jean Christophe Durand (Executive Member).
 4. Mr. Yaser Abduljalil Alsharifi (Executive Member).
 5. Ms. Dana Abdulla Buheji (Executive Member).
 6. Mr. Isa Hassan Maseeh (Executive Member).

10- Approved the proposal of the Board of Directors in connection with the Front-Line Retail Employee Incentive Program (FLIP) and to fully authorize the Board of Directors to issue the regulations necessary for the Program to implement and amend them from time to time.

11- No request was received to add a topic under others matters.

Extra Ordinary General Meeting:

1- Approved the minutes of the previous Extraordinary General Assembly Meeting No. (26) for the year 2021 AD, which was held on Tuesday, March 23, 2021 AD corresponding to Shaban 10, 1442 AH.

2- Approved the amending, reinstating/redrafting of the Bank's Memorandum of Association and Articles of Association to incorporate the amendments contained in the Commercial Companies Law of 2001 (and related executive regulations) in the years 2021, 2020 and 2022, (Decree no. 28 of 2020, Decree no.20 of 2021, Ministerial Resolution no.63 of 2021, Ministerial Resolution no.64 of 2021, and the Ministerial Resolution no. 3 of 2022) subject to obtaining the approval of the Central Bank of Bahrain.

3- Approved authorizing the Chairman of the Board of Directors or whomever he delegates the authority to take all the legal and official procedures necessary to implement the decision to amend the bank's articles of incorporation and articles of association.

Name	Nada Ishaq	الإسم
Title	Corporate Secretary	المسمى الوظيفي
Company Seal ختم الشركة		Signature التوقيع
		