

**Specimen (4): Announcement of Interim Financial Results
For 3rd Quarter 2020**

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Bahrain Islamic Bank B.S.C. met on Sunday 25/10/2020 at 10 am and approved the interim financial results for the 9 months ending 30/09/2020 as below:

1. Current period:

| | For the 3 months ending | |
|---|-------------------------|---------------------|
| | 30/09/2020 | 30/06/2020 |
| Net Profit (Loss) Attributable to Equity Shareholders (B.D)* # | (4,010) thousand | NA (Not Applicable) |
| Profit (Loss) per Equity Share (B.D) | (3.81) fils/share | NA (Not Applicable) |

* Net profit (Loss) includes extraordinary non-recurring items amounting to BD 78 thousand for the 3rd Quarter and BD NA (Not Applicable) for the 2nd Quarter of this year indicated above.

Net profit (Loss) includes amount BD nil as a result of change in IAS/IFRS, for the 3rd Quarter and BD NA (Not Applicable) for the 2nd Quarter of this year indicated above.

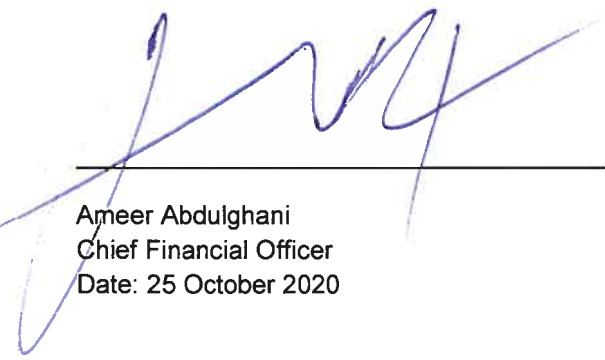
Pursuant to the Central Bank of Bahrain's circular (Ref: OG/124/2020) dated 30th March 2020, exempting all public shareholding companies from the preparation and publication of their quarterly reviewed financial results for the first quarter of 2020. Bahrain Islamic Bank B.S.C. (c) has availed the said exemption, thus following the CBB's instruction that the first reviewed financial statements to be prepared and published in 2020 would be the June six months period statements, the comparative results for the second quarter of 2020 have not been presented.

2. Comparative results:

| | For the 9 months ending | |
|---|-------------------------|-----------------|
| | 30/09/2020 | 30/09/2019 |
| Net Profit (Loss) Attributable to Equity Shareholders (B.D)* # | (2,530) thousand | 5,045 thousand |
| Profit (Loss) per Equity Share (B.D) | (2.40) fils/share | 4.80 fils/share |

* Net profit (Loss) includes extraordinary non-recurring items amounting to BD 597 thousand for the 9 months of current year compared to BD 316 for the 9 months of the previous year indicated above.

Net profit (loss) includes amount BD nil as a result of change in IAS/IFRS, for the 9 months of the current year compared to BD nil for the 9 months of the previous year indicated above.


Ameer Abdulghani
Chief Financial Officer
Date: 25 October 2020