

CONSOLIDATED STATEMENT OF INCOME
 Nine months ended 30 Sep 2009 (Unaudited)

| | Nine months ended 30 Sep | | Three months ended 30 Sep | |
|---|--------------------------|---------------|---------------------------|---------------|
| | 2009 | 2008 | 2009 | 2008 |
| | BD,000 | BD,000 | BD,000 | BD,000 |
| INCOME | | | | |
| Income from Islamic finances | 21,861 | 19,959 | 8,132 | 7,923 |
| Income from Sukuk and Commodities | 4,434 | 6,001 | 1,896 | 1,820 |
| | 26,295 | 25,960 | 10,028 | 9,743 |
| Return on unrestricted investment accounts before Group's share as a Mudarib | 21,309 | 22,113 | 8,096 | 8,295 |
| Group's share as a Mudarib | (8,344) | (10,134) | (3,293) | (3,819) |
| Return to unrestricted investment accounts | 12,965 | 11,979 | 4,803 | 4,476 |
| Group's share of income from unrestricted investment accounts (as a Mudarib and Rabalmaal) | 13,330 | 13,981 | 5,225 | 5,267 |
| Income from investments | 3,980 | 25,772 | (1,933) | 4,147 |
| Share of results of associates | (346) | 601 | 195 | 87 |
| Fees & Commissions | 3,647 | 5,314 | 1,321 | 1,921 |
| TOTAL INCOME | 20,611 | 45,668 | 4,808 | 11,422 |
| EXPENSES | | | | |
| Staff costs | 6,942 | 7,752 | 2,312 | 2,768 |
| Depreciation | 953 | 677 | 357 | 241 |
| Other expenses | 4,292 | 3,949 | 1,499 | 1,553 |
| Total Expenses | 12,187 | 12,378 | 4,168 | 4,562 |
| NET INCOME BEFORE PROVISIONS | 8,424 | 33,290 | 640 | 6,860 |
| Provision for impairment | (7,607) | (1,200) | (2,000) | (600) |
| NET INCOME FOR THE PERIOD | 817 | 32,090 | (1,360) | 6,260 |
| BASIC AND DILUTED EARNINGS PER SHARE (fiis) | 1,12 | 44,04 | (1,87) | 8,59 |

CONSOLIDATED CASH FLOW STATEMENT
 30 Sep 2009 (Unaudited)

| | 30 Sep 2009 | 30 Sep 2008 |
|--|---------------|--------------|
| | BD,000 | BD,000 |
| Net Cash (used in) from Operating Activities | (59,724) | (180,442) |
| Net Cash from (used in) Investing Activities | 15,823 | (61,546) |
| Net cash from Financing Activities | 51,587 | 244,848 |
| Net (Decrease) Increase in Cash and Cash Equivalents | 7,686 | 2,860 |
| Cash and Cash equivalents at beginning of the period | 18,331 | 6,064 |
| Cash and equivalents at end of the period | 26,017 | 8,924 |

Reviewed by Ernest & Young on 20 October 2009

 Khalid Abdulla Al Bassam
 Chairman

 Nabil Ahmed Mohammed Amin
 Board Member

 Mohammed Ebrahim Mohammed
 Chief Executive Officer

CONSOLIDATED BALANCE SHEET
 30 Sep 2009 (Unaudited)

| | 30 Sep 2009 | 31 Dec 2008 |
|---|----------------|----------------|
| | BD,000 | BD,000 |
| | | (Audited) |
| ASSETS | | |
| Cash and balances with Central Bank of Bahrain and other banks | 50,312 | 49,579 |
| Murabaha receivables | 357,328 | 368,563 |
| Mudaraba investments | 69,356 | 55,436 |
| Musharaka investments | 85,411 | 80,526 |
| Non-trading investments | 106,586 | 127,193 |
| Investment in associates | 7,224 | 7,423 |
| Investments in Ijarah assets | 9,805 | 9,901 |
| Ijarah Muntahia Bittamleek | 129,536 | 69,429 |
| Investments in properties | 103,411 | 97,829 |
| Other assets | 13,468 | 8,088 |
| TOTAL ASSETS | 932,437 | 873,967 |
| LIABILITIES, UNRESTRICTED INVESTMENT ACCOUNTS AND EQUITY | | |
| LIABILITIES | | |
| Customers' current accounts | 79,342 | 69,466 |
| Other liabilities | 13,091 | 13,935 |
| TOTAL LIABILITIES | 92,433 | 83,401 |
| UNRESTRICTED INVESTMENT ACCOUNTS | 680,292 | 624,119 |
| EQUITY | | |
| Share capital | 72,859 | 66,235 |
| Share premium | 43,936 | 43,936 |
| Treasury shares | (173) | - |
| Reserves | 43,090 | 42,387 |
| Proposed appropriations | - | 13,889 |
| TOTAL EQUITY | 159,712 | 166,447 |
| TOTAL LIABILITIES, UNRESTRICTED INVESTMENT ACCOUNTS AND EQUITY | 932,437 | 873,967 |
| COMMITMENTS AND CONTINGENT LIABILITIES | 19,783 | 37,434 |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 30 Sep 2009 (Unaudited)

| | 30 Sep 2009 | 30 Sep 2008 |
|---|----------------|----------------|
| | BD,000 | BD,000 |
| Balance at beginning of the year | 166,447 | 187,176 |
| Dividend Paid | (6,624) | (7,831) |
| Purchase of Treasury Share | (173) | - |
| Zakah paid | (641) | (306) |
| Net income for the period | 817 | 32,090 |
| Net movement in cumulative changes in fair values | (114) | (9,329) |
| Balance at end of the period | 159,712 | 201,800 |