## CONDENSED CONSOLIDATED STATEMENT OF INCOME

For the three months ended 31 March 2018

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<th>31 March 2018</th>
<th>31 March 2017</th>
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<tbody>
<tr>
<td>BD’000</td>
<td>(reviewed)</td>
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**INCOME**

- Income from financing: 10,522
- Income from investment in Sukuk: 2,590
- Total income from jointly financed assets: 13,112
- Return on equity of investment accountholders: (9,277)
- Group’s share as Mudarib: 5,766
- Net return on equity of investment accountholders: (3,511)

**Group’s share of income from jointly financed assets (both as mudarib and investor):** 9,601

**EXPENSES**

- Expense on borrowings from financial institutions: 1,002
- Fee and commission income: 1,788
- Income from investment securities: 93
- Income from investment in real estate: (232)
- Share of results of associates, net: 4
- Other income: 181
- **Total income:** 10,165

**EXPENSES**

- Staff costs: 2,973
- Depreciation: 406
- Other expenses: 2,572
- **Total expenses:** 5,551

**PROFIT FOR THE PERIOD:** 2,152

**BASIC AND DILUTED EARNINGS PER SHARE (fils):** 2.05

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2018

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<th>31 December 2017</th>
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**ASSETS**

- Cash and balances with banks and Central Bank: 58,965
- Placements with financial institutions: 50,108
- Investments in associates: 168,448
- Investment receivables: 10,846
- Property and equipment: 14,006
- Other assets: 10,977
- **TOTAL ASSETS:** 1,212,721

**LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND OWNERS’ EQUITY**

- Liabilities:
  - Placements from financial institutions: 113,148
  - Borrowings from financial institutions: 88,364
  - Customers’ current accounts: 144,385
  - Other liabilities: 13,656
  - **Total Liabilities:** 359,553

- Equity of Investment Accountholders: 743,306
- Owners’ Equity:
  - Share capital: 106,405
  - Treasury shares: (892)
  - Shares under employee share incentive scheme: (391)
  - Share premium: 120
  - Reserves: 4,620
  - **Total Owners’ Equity:** 109,862

- **TOTAL LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND OWNERS’ EQUITY:** 1,228,647

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the three months ended 31 March 2018

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**OPERATING ACTIVITIES**

- Profit for the period: 2,512
- Adjustments for non-cash items:
  - Depreciation: 406
  - Impairment allowance, net: 2,062
  - Amortization of gain on sale of investment in real estate: (5)
  - Loss on sale of investment in real estate: 292
  - Gain on foreign exchange revaluation: (46)
  - Share of result of associates, net: (4)
  - **Operating profit before changes in operating assets and liabilities:** 4,857

**INVESTING ACTIVITIES**

- Cash dividends: 892
- Disposal of property and equipment: 101,339
- Purchase of investment securities: (27,279)
- Proceeds from disposal of investment securities: 17,829
- **Net cash used in investing activities:** (7,837)

**FINANCING ACTIVITIES**

- Disposal of property and equipment: 1,753
- Purchase of property and equipment: (140)
- Purchase of investment securities: (27,279)
- **Net cash used in financing activities:** (29,212)

**NET CASH FLOW:** (20,534)

**CASH AND CASH EQUIVALENTS AT 31 MARCH:** 92,260

**CASH AND CASH EQUIVALENTS AT 31 DECEMBER:** 147,496

**Cash and cash equivalents comprise of:**

- Flexi Card balances: 11,570
- Balances with CBB, excluding mandatory reserve deposits: 24,105
- Balances with banks and other financial institutions: 6,472
- **Net cash used in financing activities:** (20,534)

**FINANCIAL STATEMENTS**

This condensed consolidated interim financial information has been approved by the Board of Directors on 7 May 2018 and has been reviewed by KPMG.