### CONDENSED CONSOLIDATED STATEMENT OF INCOME

For the nine months ended 30 September 2016

<table>
<thead>
<tr>
<th>Nine months ended</th>
<th>Three months ended</th>
</tr>
</thead>
<tbody>
<tr>
<td>30-Sep-16</td>
<td>30-Sep-15</td>
</tr>
<tr>
<td>BD'000 (reviewed)</td>
<td>BD'000 (reviewed)</td>
</tr>
</tbody>
</table>

#### INCOME
- Income from financing: 26,014, 25,205, 9,082, 8,801
- Income from investment in Sukuk: 2,831, 2,727, 940, 911
- Total income from jointly financed assets: 28,845, 27,932, 10,022, 9,712
- Return on equity of investment accountholders: (19,038), (20,313), (6,615), (6,949)
- Group's share as Mudarib: 13,968, 16,395, 4,687, 5,638
- Net return on equity of investment accountholders: (5,070), (3,918), (1,326), (1,311)
- Group's share of income from jointly financed assets (both as mudarib and investor): 23,775, 24,014, 8,094, 8,401
- Expense on placements from financial institutions: (856), (331), (262), (198)
- Fee and commission income: 4,831, 4,469, 1,747, 1,579
- Income from investments in Sukuk: 717, 762, 9, 68
- Income from investment in real estate: (653), 1,206, 288, 235
- Share of results of associates, net: (292), (799), 74, 95
- Other income: 1,048, 2,008, (109), 273
- Total income: 28,570, 31,429, 9,841, 10,453

#### EXPENSES
- Staff costs: 8,932, 7,390, 2,553, 2,651
- Depreciation: 1,138, 1,171, 382, 386
- Other expenses: 8,265, 7,032, 2,968, 2,401
- Total expenses: 18,335, 15,593, 6,303, 5,438
- Profit before impairment allowances: 10,235, 15,836, 3,538, 5,015
- (Impairment charge) / write back of provision on financing assets: (1,947), (6,292), 136, (2,545)
- Impairment charge of provision on investments: (4,008), (974), (2,474), (2,096)

#### PROFIT FOR THE PERIOD
- Profit for the period: 4,280, 8,570, 1,200, 45

#### BASIC AND DILUTED EARNINGS PER SHARE (fils)
- 4.28, 10.33, 1.20, 0.45

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2016

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<tr>
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<tbody>
<tr>
<td>BD'000 (reviewed)</td>
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#### OPERATING ACTIVITIES
- Profit for the period: 4,280, 8,570
- Adjustments for non-cash items:
  - Depreciation: 1,138, 1,171
  - Impairment on investment in real estate: - 144
  - Impairment provisions on financing assets: 1,947, 6,292
  - Impairment charge / write back of provisions on investment: 4,008, 974
  - Gain on sale of investment in Sukuk: - (11)
  - Loss/(gain) on sale of investment in real estate: 925, (1,175)
  - Share of results of associates: 292, 299
  - Other income: - (71)
  - Gain on foreign exchange revaluation: - (1,785)
- Operating profit before changes in operating assets and liabilities: 12,590, 14,908
- Working capital adjustments:
  - Mandatory reserve with Central Bank of Bahrain: (1,450), (3,115)
  - Financing assets: (54,785), (62,536)
  - Ijarah Muntahia Bittamleek: (19,717), (13,920)
  - Other assets: 1,639, (4,906)
  - Customers' current accounts: 2,638, (3,656)
  - Other liabilities: 7,268, 570
  - Placements from financial institutions: 1,826, 11,412
  - Customers' investment accounts: 36,415, 17,742
- Net cash used in operating activities: (13,576), (43,501)

#### INVESTING ACTIVITIES
- Disposal of investment in real estate: 12,473, 11,868
- Purchase of property and equipment: (552), (756)
- Purchase of investment securities: (27,259), (52,899)
- Proceeds from disposal of investment securities: 30,009, 38,266
- Net cash from (used in) investing activities: 14,670, (3,521)

#### FINANCING ACTIVITIES
- Dividends paid: (26)
- Net cash used in financing activities: (26)

#### INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS
- 1,068, (47,022)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2016

<table>
<thead>
<tr>
<th>30-Sep-16</th>
<th>31-Dec-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>BD'000 (reviewed)</td>
<td>BD'000 (audited)</td>
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</table>

#### ASSETS
- Cash and balances with banks and Central Bank: 64,865, 61,114
- Placements with financial institutions: 71,917, 73,150
- Financing assets: 528,929, 475,648
- Investment securities: 123,870, 130,635
- Ijarah Muntahia Bittamleek: 137,540, 118,061
- Ijarah rental receivables: 15,692, 15,692
- Investment in associates: 27,830, 28,116
- Investment in real estate: 29,999, 43,601
- Property and equipment: 16,055, 16,040
- Other assets: 12,122, 13,691
- TOTAL ASSETS: 1,028,819, 976,345

#### LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND OWNERS’ EQUITY
- Accounts payable and accrued expenses: 95,342, 93,516
- Customers’ current accounts: 159,938, 157,300
- Other liabilities: 23,858, 16,616
- TOTAL LIABILITIES: 275,138, 267,422

- Equity of Investment Accountholders: 635,819, 599,404
- Owners’ Equity:
  - Share capital: 101,339, 97,441
  - Treasury shares: (563), (563)
  - Shares under employee share incentive scheme: (604), (879)
  - Share premium: 56, 2,794
  - Reserves: 13,634, 10,179
- TOTAL OWNERS’ EQUITY: 113,862, 109,517
- TOTAL LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND OWNERS’ EQUITY: 1,028,819, 976,345

These condensed consolidated interim financial statements have been approved by the board of directors on 6 November 2016 and have been reviewed by KPMG.

Dr. Esam Fakhro
Vice Chairman
Chief Executive Officer

Licensed as an Islamic Retail Bank by the Central Bank of Bahrain