

Consolidated Income Statement

For the year ended 31 December 2017

	Note	2017 BD'000	2016 BD'000
INCOME			
Income from financing	19	40,507	34,881
Income from investment in Sukuk		6,808	4,096
Total income from jointly financed assets		47,315	38,977
Return on equity of investment accountholders		(36,010)	(29,301)
Group's share as Mudarib		24,646	22,170
Net return on equity of investment accountholders	15.5	(11,364)	(7,131)
Group's share of income from jointly financed assets (both as mudarib and investor)		35,951	31,846
Expense on placements from financial institutions		(1,018)	(1,002)
Expense on borrowings		(2,032)	(223)
Fee and commission income		7,642	6,768
Income from investment securities	20	513	739
Income from investment in real estate	21	213	(563)
Share of results of associates, net	7	(1,103)	(437)
Other income	22	2,740	4,544
Total income		42,906	41,672
EXPENSES			
Staff costs		12,611	11,181
Depreciation	10	1,570	1,519
Other expenses	23	12,387	10,820
Total expenses		26,568	23,520
Profit before impairment allowances			
Impairment provision on financing assets, net	24.1	(2,537)	(2,091)
Impairment provisions on investments, net	24.2	(3,660)	(7,641)
PROFIT FOR THE YEAR		10,141	8,420
BASIC AND DILUTED EARNINGS PER SHARE (fils)	26	10.14	8.41



Dr. Esam Abdulla Fakhro
Chairman



Brig. Ebrahim Abdulla Al Mahmood
Vice Chairman



Hassan Amin Jarrar
Chief Executive Officer

The attached notes 1 to 34 form an integral part of these consolidated financial statements.