

**Anti Money Laundering Questionnaire  
Endorsed by Bahrain Islamic Bank (BisB)**

**Section I  
General Information**

Legal name: Bahrain Islamic Bank BSC  
Al Salam Tower, Diplomatic Area P.O. Box 5240  
Branches: 12 Branches  
Legal form: Retail Bank (Islamic Principals)  
Principal place of business: Manama – Kingdom of Bahrain  
Date of establishment: 7<sup>th</sup> March 1979 by Amiri Decree no. 2/1979  
Registered at: Ministry of Industry & commerce, Kingdom of Bahrain  
Commercial Registration No: 9900  
Banking license Issued by: Central Bank of Bahrain – License No. RB/011  
Listed on: Bahrain Stock Exchange  
Website: [www.bisbonline.com](http://www.bisbonline.com)

**Section II  
Ownership & Management Information**

- ◆ Do we publish our latest financial statement and equal information?  
Answer: Yes, [www.bisbonline.com](http://www.bisbonline.com)
- ◆ Do we publish our Director's dealings?  
Answer: No
- ◆ Does our institution have a Corporate Code of Ethics (Directors Handbook)?  
Answer: Yes

**Section III  
Prevention of Money Laundering & Combating Terrorist Financing**

Sub-Section A – General Requirements

- ◆ Is our institution supervised by a national authority?  
Answer: Yes – Central Bank of Bahrain  
Website: [www.cbb.gov.bh](http://www.cbb.gov.bh)
- ◆ Is the supervision carried out with special regard to the prevention of money laundering & combating terrorist financing?  
Answer: Yes
- ◆ Is money laundering considered as a crime in our legislation?  
Answer: Yes
- ◆ Is terrorist financing considered as a crime in our legislation?  
Answer: Yes
- ◆ Do we comply with the recommendations of the FATF or the European Union (EU) or with equal standards?  
Answer: Yes

- ◆ Are we audited in terms of testing the adequacy of our Anti-Money Laundering procedures and policies by internal audit on a regular basis?  
Answer: Yes
- ◆ Are we audited in terms of testing the adequacy of our Anti-Money Laundering procedures and policies by external audit on a regular basis?  
Answer: Yes

### **Sub-Section B – Internal Measures I**

- ◆ Is there any person responsible for anti-money laundering arrangements appointed by our institution?  
Answer: Yes
- ◆ AML Officer: Mr. Abdul Razzak Abdulkhaliq Abdulla  
Al-Salam Tower, Diplomatic Area,  
P.O. Box 5240, Manama, Kingdom of Bahrain.  
Tel: +973 17546126, Fax: +973 17916126  
E-mail: [abdrzaq.abdkhaleq@bisbonline.com](mailto:abdrzaq.abdkhaleq@bisbonline.com)
- ◆ Compliance officer: Mr. Khalid Nass  
Al-Salam Tower, Diplomatic Area,  
P.O. Box 5240, Manama, Kingdom of Bahrain  
Tel: +973 515196, Fax: +973 17919196  
[khalid.nass@bisbonline.com](mailto:khalid.nass@bisbonline.com)
- ◆ Do we have account opening procedures (customer acceptance policy) in place?  
Answer: Yes
- ◆ Do we have internal measures/policies for the prevention of money laundering and terrorist in place?  
Answer: Yes
- ◆ Is compliance with the measures/policies checked regularly by:  
Internal audit? Yes  
External audit? Yes

### **Sub-Section B – Internal Measures II**

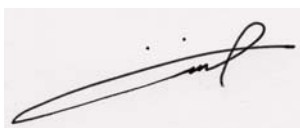
- ◆ Do we have a written anti-money laundering procedures and policies which include at least:
  - The identification of the true identity of all customers prior to establishing a business relationship? Answer: Yes
  - The verification of beneficial owners of funds? Answer: Yes
  - Staff training in terms of AML which is carried out on a regular basis? Answer: Yes
  - an employee training program to educate employees in the ways of preventing money laundering transactions and to assist them in identifying suspicious transactions which is carried out on a regular basis? Answers: Yes
- ◆ Do our regulations/directives require the recognition of the true identity of customers and the origin of their funds?  
Answer: Yes

- ◆ Is our customer identification program designed to obtain and verify information regarding our customers true identity, source of funds, economic activities and the nature of anticipated transactional activities?  
Answer: Yes
- ◆ Is our customer identification program designed on a risk approach requiring enhanced due diligence on the appropriate risk level for countries/territories or special customer groups (e.g. PEPs)/  
Answer: Yes
- ◆ Is our monitoring program designed to facilitate the identification and reporting of suspicious transactional activities?  
Answer: Yes
- ◆ Do we implement a testing system that is designed to assess our compliance with international anti-money laundering and anti-terrorist financing policies, regulations and the relevant legislation?  
Answer: Yes
- ◆ Are our policies and directives applicable for all branches and subsidiaries at least as a minimum standard?  
Answer: Yes

### **Sub-Section C – Others**

- ◆ Are we able to confirm that we do not provide any banking services to "shell" banks?  
Answer: Yes
- ◆ Are we able to confirm that correspondent accounts are not being used by any third parties?  
Answer: Yes

I confirm that I am authorized to complete this document and that, to the best of my knowledge, the information above is current and accurately reflects our institutions AML & KYC policies.



Name: Khalid Nass  
Title: Compliance Officer  
Date: 1<sup>st</sup> September 2008